

V. R. CECIL JOSEPH & CO.,
CHARTERED ACCOUNTANTS

Phone : 26204956
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PARTNERS :

V.R. CECIL JOSEPH, B.COM., B.G.L., F.C.A.,
S.P. CHRISTOPHER JOHN, B.Sc., F.C.A.,

Flat B, Ground Floor,
Plot No. 2855, 'Y' Block 3rd Street,
Anna Nagar West, Chennai - 600 040.

Please Quote

Our Ref.

Date :
21.04.2024

A - 30 /JUNE/24/R-78/Audit/24/Report

REPORT OF THE AUDITORS ON THE STATEMENTS OF ACCOUNT OF THE RZIM LIFE FOCUS SOCIETY, CHENNAI, FOR THE YEAR ENDED ON 31.3.2024

We have audited the attached Balance Sheet of **RZIM LIFE FOCUS SOCIETY, CHENNAI** as at 31st March, 2024 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by Law have been kept by the Institution so far as appears from our audit of those books;
- (iii) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account; and

Shanthi Thomas

CHAIRMAN
RZIM LIFE FOCUS SOCIETY

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TREASURER
RZIM LIFE FOCUS SOCIETY

[Signature]

OPERATING OFFICER
RZIM LIFE FOCUS SOCIETY

(iv) In our opinion and to the best of our information and according to the explanations given to us, the accounts of RZIM LIFE FOCUS SOCIETY ,CHENNAI give a true and fair view in conformity with the accounting principles generally accepted in India:

i. In the case of the Balance Sheet, of the State of Affairs of the society as at 31st March, 2024; and

ii. In the case of Income and Expenditure Account, of the Excess of Expenditure Over income for the year ended on 31.03.2024

for CHRISTOPHER JOHN & CO.,

Reg.No.000534S

CHARTERED ACCOUNTANTS

(S.P. CHRISTOPHER JOHN)

PARTNER

M.No.014285

UDIN: 24014285BKCNSC1591



Shanthi Thomas

CHAIRMAN
RZIM LIFE FOCUS SOCIETY

[Signature]

TREASURER
RZIM LIFE FOCUS SOCIETY

[Signature]

SECRETARY
RZIM LIFE FOCUS SOCIETY

RZIM LIFE FOCUS SOCIETY, CHENNAI

CONSOLIDATED BALANCE SHEET AS ON 31.03.2024

AS ON 31.03.2023	LIABILITIES	AS ON 31.03.2024	AS ON 31.03.2024	AS ON 31.03.2023	ASSETS	AMOUNT 31.03.2024	AMOUNT 31.03.2024
		RS. P				RS. P	RS. P
77,779,928.21	GENERAL FUND						
	As per Schedule 'A'		79,335,590.33	40,434,803.10	FIXED ASSETS:		
					As per Schedule 'B'		38,555,038.41
1,771,993.00	Grant Relating to 2024-2025-Received in Adv		4,000,000.00		LOANS, ADVANCES & DEPOSITS:		
1,000,000.00	Staff Medical Fund	1,000,000.00		54,685.00	As per Schedule 'C'		35,000.00
	Less: Paid during the year	<u>1,000,000.00</u>	NIL				
					Telephone Deposit:		
20,350.00	Gratuity Balance		20,350.00	25,000.00	Chennai HQ	25,000.00	
				25,650.00	EB Deposit - HQ	<u>25,650.00</u>	50,650.00
75,000.00	Rental Deposit-Noel Founda	75,000.00					
	Less: Paid during the year	<u>75,000.00</u>	NIL	593,569.31	TDS:		
					As Per Schedule 'D'		759,971.31
	Rental Deposit-Drad		75,000.00				
81,468.00	PF - March 2024		72,642.00	46,495,031.80	CASH, BANK & FIXED DEPOSIT BALANCES:		
					As per Schedule 'E'		51,206,202.61
	Suspense-Unknown Credit		203,280.00				
	PROVISIONS:						
2,900,000.00	Provisions-For Salary & Staff Development-L		2,900,000.00				
1,000,000.00	Provisions-For Building Upkeep and Mainten		1,000,000.00				
3,000,000.00	Provision for Workshop & Seminar-LC		3,000,000.00				
<u>87,628,739.21</u>	TOTAL Rs.		<u>90,606,862.33</u>	<u>87,628,739.21</u>		TOTAL Rs.	<u>90,606,862.33</u>

Date: 21.06.2024

SUBJECT TO OUR REPORT OF EVEN DATE:

for CHRISTOPHER JOHN & CO.,

Reg.No.0006595

CHARTERED ACCOUNTANTS.

(S.P. Christopher John)

Partner

M.No.014285

UDIN:24014285BKCNCS1591

Shanthi Thomas

CHAIRMAN
RZIM LIFE FOCUS SOCIETY

Raj

TREASURER
RZIM LIFE FOCUS SOCIETY

[Signature]

MANAGING OFFICER
RZIM LIFE FOCUS SOCIETY

RZIM LIFE FOCUS SOCIETY, CHENNAI

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	RS. P	RS. P		RS. P	RS. P
TO A. UTILIZATION PROJECTS:			BY FOREIGN CONTRIBUTION RECEIVED FROM :		
" (a) Evangelical Meetings, Conference & Seminar:			USA		
Meetings & Conference Expenses	30,88,471.00			2,27,45,800.00	
Operational Expenses	55,83,699.00	86,72,170.00	Canada	59,43,850.00	
			Others	15,12,018.00	3,02,01,668.00
" (b) Resource Exchange Programme & Training:			" Donations Received :		
Training Expenses	67,39,242.00		General	49,24,000.00	
Workshop Seminar	20,44,479.00		Honorarium	4,00,834.00	
Operational Expenses	59,93,727.00	1,47,77,448.00	Registrations	1,70,500.00	54,95,334.00
" (c) Development of Evangelical Leadership:			" Rent		
Leadership Programme Expenses	32,12,782.71				2,75,000.00
Operational Expenses	56,57,209.00	88,69,991.71	" Facilites		
					12,91,889.00
B. ADMINISTRATION EXPENSES :			" Interest Received from Bank		
Salaries & Benefits	34,67,650.00				27,159.00
Board/Committee Meet	61,463.00		Interest Received from Fixed Deposits:		
Bank Charges	30,628.48		Foreign Contribution	65,203.00	
Telephone Expenses	40,188.00		Local A/c	27,97,735.00	28,62,938.00
Office & Kitchen Supplies	98,016.00		Interest on Income tax Refund		
Postage	6,886.00		A.Y 2019-2020	39,187.00	
Audit Fee	1,52,279.00		A.Y 2021-2022	21,080.00	60,267.00
Property/Water Tax	1,19,655.00				
Electricity	97,193.00	40,73,958.48			
Depreciation		22,65,024.69			
EXCESS OF INCOME OVER EXPENDITURES		15,55,662.12			
TOTAL	RS.	4,02,14,255.00	TOTAL	RS.	4,02,14,255.00

Date: 21.06.2024

SUBJECT TO OUR REPORT OF EVEN DATE:

for CHRISTOPHER JOHN & CO.,
Reg.No.000659S

CHARTERED ACCOUNTANTS.

(S.P. Christopher John)

Partner

M.No.014285

UDIN:24014285BKCNSC1591

Shanthi Thomas

TREASURER

RZIM LIFE FOCUS SOCIETY

CHIEF OPERATING OFFICER
RZIM LIFE FOCUS SOCIETY

GRAND CHAIRMAN
RZIM LIFE FOCUS SOCIETY

RZIM LIFE FOCUS SOCIETY

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
	RS.P	RS.P		RS.P	RS.P
OPENING CASH & BANK BALANCES			A. UTILIZATION OF PROJECTS:		
A. CASH IN HAND:			(a) Evangelical Meetings, Conference & Seminar:		
Cash in Hand-FC	12,945.08		Meetings & Conference Exp	30,88,471.00	
Cash in Hand-National Local A/c	3,348.00	16,293.08	Operational Expenses	55,83,699.00	86,72,170.00
B. CASH AT BANK:			(b) Resource Exchange Programme & Training:		
SBI FCRA	20,15,618.07		Training Expenses	67,39,242.00	
RBL Delhi	13,78,596.51		Workshop Seminar	20,44,479.00	
SBI Bank-Utilization Bank	5,19,780.41		Operational Expenses	59,93,727.00	1,47,77,448.00
SBI National A/c	2,04,743.73	41,18,738.72	(c) Development of Evangelical Leadership:		
C. Fixed Deposits :			Leadership Programme Exp	32,12,782.71	
FD-General-SBI	60,000.00		Operational Expenses	56,57,209.00	88,69,991.71
FD-For Staff Medical Fund-SBI	10,00,000.00		B. ADMINISTRATION EXPENSES :		
FD-General-National A/c	4,12,25,000.00		Salaries & Benefits	34,67,650.00	
Fixed Deposit-Rental Deposit-Noel	75,000.00	4,23,60,000.00	Board/Committee Meet	61,463.00	
LOANS & ADVANCES:			Bank Charges	30,628.48	
Staff Loan		54,685.00	Telephone Expenses	40,188.00	
FOREIGN CONTRIBUTION RECEIVED FROM :			Office & Kitchen Supplies	98,016.00	
USA	2,27,45,800.00		Postage	6,886.00	
Canada	41,71,857.00		Audit Fee	1,52,279.00	
Others	15,12,018.00		Property/Water Tax	1,19,655.00	
Next F.Y 2024-2025-USA and Others	40,00,000.00	3,24,29,675.00	Electricity	97,193.00	40,73,958.48
Donations Received :			PF-Mar 2023		81,468.00
General	49,24,000.00		Staff Medical Fund-Utilized - LIC Grauity Fund		10,00,000.00
Honorarium	4,00,834.00		Rental Deposit-Noel Foundation		75,000.00
Registrations	1,70,500.00	54,95,334.00	D. FRESH ASSETS:		
Rent		2,75,000.00	Air Conditioner	81,060.00	
Facilities		12,91,889.00	Equipment	70,480.00	
Interest Received from Bank		27,159.00	Interactive Panel-LCD Scree	2,14,760.00	
			Computer	25,960.00	3,92,260.00
TOTAL	C/O	RS. 8,60,68,773.80	TOTAL	C/O	RS. 3,79,42,296.19

Shanthi Thomas

CHAIRMAN

RZIM LIFE FOCUS SOCIETY

[Signature]

TREASURER

RZIM LIFE FOCUS SOCIETY

[Signature]

CHIEF OPERATING OFFICER

RZIM LIFE FOCUS SOCIETY

RZIM LIFE FOCUS SOCIETY

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
		RS.P	RS.P			RS.P	RS.P
TOTAL	B/F	Rs	8,60,68,773.80	TOTAL	B/F	Rs	3,79,42,296.19
Interest Received from Fixed Deposits:				TDS on FD Interest			
Foreign Contribution				TDS on other			
Local A/c				TDS on Noel Foundation			
Income Tax Refund Received from:				Loans & Advances:			
A.Y 2019-2020				Travel & Meet Advance-Ne			
A.Y 2021-2022				Staff Loan-Inbaraj			
Interest on Income tax Refund				CLOSING CASH & BANK BALANCES:			
A.Y 2019-2020				Cash in Hand-FC			
A.Y 21-2022				Cash in Hand-National Loca			
Govt PF-Staff-March 2024				B. CASH AT BANK:			
Suspense-Unknown Credit				SBI FCRA			
Sale of Asset - Air Conditioner				RBL Delhi			
Rental Deposit-Drad consulatancy				SBI Bank-Utilization Bank			
				SBI National A/c			
				C. FIXED DEPOSITS :			
				FD-General-SBI			
				FD-Next Financial Year 202			
				FD-General-National A/c			
TOTAL		RS.	8,95,04,077.80	TOTAL		RS.	8,95,04,077.80

Date: 21.06.2024

EXAMINED AND FOUND CORRECT:

for V.R.CECIL JOSEPH & CO.,
Reg.No.000534S

CHARTERED ACCOUNTANTS.

(S.P. Christopher John)

Partner

M.No.014285

UDIN:24014285BKCNCS1591

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CHAIRMAN
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TREASURER
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CHIEF OPERATING OFFICER
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